

ST. ANNE PARISH ANNUAL FINANCIAL REPORT

	THIS YEAR June 30, 2009	LAST YEAR June 30, 2008	INCREASE (DECREASE)
Cash Account-Church	\$ 27,415	\$ (36,777)	\$ 64,191
Capital Improvement Account	7,499	15,391	(7,892)
TOTAL ALL CASH ACCOUNTS	<u>34,913</u>	<u>(21,386)</u>	<u>56,300</u>
Accounts Receivable	-	-	-
TOTAL ASSETS	<u>\$ 34,913</u>	<u>\$ (21,386)</u>	<u>\$ 56,300</u>
Accounts Payable	9,536	20,257	(10,721)
Note Payable-Endowment	-	-	-
TOTAL LIABILITIES	<u>9,536</u>	<u>20,257</u>	<u>(10,721)</u>
Capital-(Negative)Net Worth	<u>\$ 25,377</u>	<u>\$ (41,643)</u>	<u>\$ 67,021</u>

ANALYSIS OF INCREASE IN NET WORTH - (See Detail on Back of this Page)

Total Church Income	\$ 525,378
Church expenses	<u>554,653</u>
Operating Income (Loss)	(29,275)
Memorial income	36,487
Bequests income	<u>59,809</u>
Increase in Capital at June 30, 2009	<u>\$ 67,021</u>

ANNUAL FINANCIAL REPORT COMMENTS:

The church was the benefactor, once again, of generous memorials that allowed the parish to meet its daily operating expenses and maintain a positive cash balance of \$34,913 which was a \$56,300 increase from the prior year negative cash balance.

We are hopeful that the Sunday collections will increase modestly to cover the always increasing costs of insurance and utilities. The two largest expenses of St. Anne Parish are the assessments to Alleman High School and Our Lady of Grace Academy. We are thankful that the St. Anne church parishioners continue to support a quality catholic education in the Illinois Quad Cities.

ST. ANNE PARISH FINANCIAL STATEMENT

	Actual Year Ending June 30, 2009	Budget Year Ending June 30, 2009	Over/ (Under) Budget	Budget Year Ending June 30, 2010
INCOME - CHURCH				
Sunday/Holyday Collections	\$ 419,230	\$ 450,000	\$ (30,770)	\$ 430,000
Donations	29,995	25,000	4,995	30,000
Fundraising-Church	45,475	40,000	5,475	45,000
Miscellaneous Income	2,963	3,000	(37)	3,000
ADA Income	4,013	0	4,013	0
Capital Campaign	8,847	0	8,847	0
Rent Income	14,855	15,000	(145)	15,000
TOTAL INCOME	<u>525,378</u>	<u>533,000</u>	<u>(7,622)</u>	<u>523,000</u>
CHURCH EXPENSES				
Priests & Clergy	14,038	10,000	4,038	15,000
Janitors/Housekeeper	21,412	11,000	10,412	21,000
Parish Secy/Rel Ed Dir	42,965	40,000	2,965	44,000
Payroll Taxes	6,565	4,500	2,065	7,000
Health Insurance	11,941	15,000	(3,059)	12,000
Music	11,375	12,000	(625)	11,000
Gen'l Insurance	37,015	35,000	2,015	38,000
Utilities	17,654	26,000	(8,346)	20,600
Office & Church supplies	20,772	17,000	3,772	18,000
Books/Subscriptions/Dues	2,038	2,700	(662)	2,000
Household expense	3,922	5,000	(1,078)	4,000
Church Repairs	10,625	5,000	5,625	12,000
Alleman assessment	52,240	50,000	2,240	56,600
Grace Academy assessment	288,271	287,000	1,271	240,000
Rock Island Vicariate assm't	3,523	3,500	23	3,500
Advertising	488	1,000	(512)	500
Clergy Aid Society Dues	2,300	2,300	-	2,300
Contract services	7,511	5,000	2,511	5,500
TOTAL CHURCH EXPENSES	<u>554,653</u>	<u>532,000</u>	<u>22,653</u>	<u>513,000</u>
CHURCH INCOME(LOSS)	<u>(29,275)</u>	<u>1,000</u>	<u>(30,275)</u>	<u>10,000</u>